

REVIEW QUIZ

1. What is the difference between regulations and laws?
 - A There is no difference
 - B Regulations are made by the executive branch, and laws are made by the legislative branch.
 - C Regulations are not as strong or important as laws.
 - D Regulations are only for businesses and not individuals.
2. Who delegates authority to make regulations?
 - A The Legislature
 - B The President
 - C The Supreme Court
 - D Corporations
3. What is another name for the body that makes regulations?
 - A Senate
 - B Judiciary
 - C Bureaucracy
 - D Media
4. The only regulation debate in America is how much or how little regulation should exist.
 - A True
 - B False
5. One style of regulation is:
 - A Preventative regulation
 - B Passive regulation
 - C Peer regulation
 - D Prescriptive regulation

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6. What does “performance regulation” mean?
 - A Things should be done according to a defined process.
 - B Things should be done in the best way possible no matter the cost.
 - C Things should be done to achieve a desired goal.
 - D Things should be done in order to make the most money.
7. What is one negative consequence of prescriptive regulation?
 - A It might limit innovation.
 - B It might cause people to cut corners.
 - C It might lead to different standards for different people.
 - D It might leave businesses underregulated.
8. What is one negative consequence of performance regulation?
 - A It might limit innovation.
 - B It might cause people to cut corners.
 - C It might lead to different standards for different people.
 - D it might leave businesses underregulated.
9. If regulators focus on performance, businesses and innovators will not be regulated anymore.
 - A True, they would no longer have oversight checking that their products are safe.
 - B True, performane cannot be defined or reviewed for safety.
 - C False, they would be regulated more strictly and receive more attention because the process is not standardized.
 - D False, they would still be regulated, but under a different standard based on the final outcome rather than process or procedure.
10. Which method of regulation leads to the most predictable and consistent outcomes?
 - A Performance regulation
 - B Prescriptive regulation

ANSWER KEY



Answers: (1) B, (2) A, (3) C, (4) B (5) D, (6) C, (7) A, (8) B, (9) D, (10) B.